

# Account Fees and Charges Review

Effective as of 17th of February 2020

As part of being a responsible financial institution, BSP Cook Islands regularly reviews all products and services. A full review of transaction accounts has recently been completed and below outlines the main changes:

**All changes are effective as of 17<sup>th</sup> February 2020**

TRANSACTION ACCOUNT FEES	Personal Transaction Accounts				
Fee Description	PACIFIC STANDARD	PACIFIC PACKAGE	PACIFIC CHEQUE ACCOUNT	PLUS SAVER ACCOUNT	YOUTH ACCOUNT
	Service Fees	Service Fees	Service Fees	Service Fees	Service Fees
<b>Account</b>					
Suitable For	Individuals who are not likely to use their account on a daily basis	Individuals with a regular income who will use their account on a daily basis	Individuals with a regular income who will use their account on a daily basis	Individuals who want to save and still have access to the funds anytime	Youth up to 18 years of age
Monthly Account Fee	Free	\$2.00	\$3.50	Free	Free
Free Monthly Transaction Allowance	Nil	Unlimited electronic transactions	Unlimited electronic transactions  First 10 cheque withdrawals	First 1 electronic transaction	First 5 electronic transactions
Monthly Dormancy Fee	Free	Free	Free	Free	Free
<b>Activity Fee - Domestic</b>					
Agent Banking Withdrawals / Transfers / Deposits	\$0.20	Free	Free	\$0.20	\$0.20
BSP ATM	\$0.20	Free	Free	\$0.20	\$0.20
EFTPOS	\$0.20	Free	Free	\$0.20	\$0.20
Branch Staff Assisted Deposit	Free	Free	Free	Free	Free
Branch Staff Assisted Withdrawals	\$1.00	Free	Free	\$1.00	\$1.00
Cheque Withdrawal (after allowance used)	N/A	N/A	\$0.30	N/A	N/A
<b>Internet Banking</b>					
Transfers (Own Accounts & 3 <sup>rd</sup> Party Accounts)	\$0.20	Free	Free	\$0.20	\$0.20
Bill Pay					

BSP Classification: Public

<b>Card Fees</b>	
<b>Visa Debit Cards (including Classic, Silver and Gold)</b>	<b>Service Fee</b>
Card Application	Free
Annual Fee	Free
Renewal of expired card	Free
<b>Pacific Card</b>	
Card Application	Free
Annual Fee	Free
Renewal of expired card	Free

<b>Telegraphic Transfers</b>	
<b>International Payments Outward</b>	<b>Service Fee</b>
<b>Via BSP Internet Banking</b>	
Transfer to New Zealand and other international destinations	\$15.00 per transfer
<b>Not via BSP Internet Banking (i.e. In person or over the counter)</b>	
Transfer to New Zealand and other international destinations	\$25.00 per transfer
<b>Other</b>	
Note: <ul style="list-style-type: none"> <li>Other bank fees and charges may apply to international payments</li> </ul>	

Above tables provide an overview of the proposed changes only. Other fees and terms and conditions may apply. Full details can be found in the individual product tabs in internet banking or provided at your local BSP branch.

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